

MINING, BUSINESS AND STOCKS.

MARKET WAS STRONGER TODAY

Mammoth Stock in Demand and Advanced in Price.

SILVER SHIELD SOLD HIGHER

On Strength of Late Reports from Mammoth in Better Tone—Forenoon Quotations.

On the stock exchange this forenoon, 11,900 shares are sold, the same bringing the sum of \$1,855,755.

One of the features of the call was the rise in Mammoth stock, which reached the highest point quoted for many weeks. There seemed to be little stock for sale, although there was considerable active bidding for it. The first block was placed at \$1.13 and the next at \$1.25. Daily-West opened weak and closed in that condition. Sacramento commanded a better price and Silver Shield, on the strength of improved conditions in the mine, advanced to 17 cents, closing with that price bid. Uncle Sam Consolidated also appeared in better form; while Century remained practically unchanged. Wabash ended the call lower.

The closing quotations and sales were reported as follows:

FORENOON QUOTATIONS.

	Bid.	Ask.
Alce	10	30
Ajona	20 1/2	21 1/2
Bullion-Best	1.50	3.00
Carissa	9	9
Con. Mercur	1.51	1.55
Daily	1.75	1.79
Daily-Judge	9.00	9.25
Daily-West	35.40	35.47 1/2
E. & B. Bell	90	1.00
Grand Central	4.25	4.50
Horn Silver	90	1.00
Islet	1 1/2	3 1/2
Little Bell	1 1/2	2 1/2
Lower Mammoth	80 1/2	82 1/2
May Day	12 1/2	13
Mammoth	1.15	1.20
Sacramento	20	23 1/2
Shower's Con.	2	2 1/2
Silver King	74.00	74.00
Silver Shield	17	17 1/2
South Swansea	12 1/2	12 1/2
Star Coal	25 1/2	27 1/2
Sunshine	5 1/2	5 1/2
Utah	65	65
Uncle Sam Con.	23 1/2	25 1/2
United Southern	40	40
U. S. Mining Co.	17.50	18.50
Valco	10	10
Butler-Liberal	13 1/2	15 1/2
Rosen-Homestead	16 1/2	16 1/2
California	9	11 1/2
Century	27	40
Dalton	7	11
Emerald	7	11
Joe Rogers	7 1/2	11 1/2
La Reina	3 1/2	5 1/2
Little Chief	3 1/2	5 1/2
Manhattan	3 1/2	5 1/2
Martha Washington	2 1/2	3
New York Consol.	30	33
Richmond Anaconda	3	3
Tetco	3	20
Victor	3	20
Wabash	17 1/2	19
Winnipeg	25	33
Yankee	25	33

Ajax, 200 at 25.
Daily-West, 125 at 35.50; 50 at 35.55; 20 at 35.45. Shares sold, 200.
Mammoth, 100 at 1.15; 200 at 1.25. Shares sold, 300.
Sacramento, 1,000 at 25.
Silver Shield, 1,000 at 16 1/2; 1,500 at 17; 100 at 17 s 60. Shares sold, 2,000.
Uncle Sam Con., 300 at 23; 500 at 23; 1,000 at 23 1/2; 1,000 at 23. Shares sold, 2,000.
Century, 100 at 25 1/2; 100 at 25. Shares sold, 200.

OPEN BOARD SALES.
Daily-West, 100 at 9.20.
Lower Mammoth, 100 at \$1; 100 at 80 1/2; 100 at 80; 400 at 79 1/2; 100 at 79. Shares sold, 800.
Silver Shield, 1,000 at 17.
New York Consol., 1,000 at 30 1/2.
Wabash, 1,000 at 15 s 15.
Yankee Con., 100 at 30.

RECAPITULATION.
Shares. Value.
Regular call 8,400 \$9,302.25
Open board 3,500 2,155.50
Forenoon totals 11,900 \$11,457.75

GUGGENHEIM IS HERE.

Smelting Magnate Is Inspecting the Plants at Murray Today.

As was expected they would, Simon Guggenheim, one of the heavyweights in the American Smelting & Refining company, accompanied by E. L. Newcomb, arrived in the city during last night. The visitors were up bright and early this morning and in company with Manager C. W. Whitley and General Traffic Manager Silas W. Zievel, departed for the big plants at Murray where they spent the day on a tour of inspection. Mr. Guggenheim is on a trip over the country during which he is in the intention to visit all the plants owned by the great smelting concern. He has just completed an inspection of those in Colorado. From here it is a part of the itinerary to go to Montana, stopping at Butte and Anaconda to see the works of the Amalgamated Copper company, thence on to Helena. The visitors did not return to the city until a late hour this afternoon.

SILVER SHIELD ORE.

Visitors to Bingham Say a Good Strike Has Been Made.

Arrivals from the camp of Bingham say that some very fine ore has been opened in the Silver Shield mine in much better than the management of the property has so far been willing to admit. A well known mining man who visited Bingham yesterday said that he saw some of the ore and pronounced it as being first class. As to the extent of the vein tapped, he was unable to say, but from what he could pick up on the side he believed that it is a large one. There has been considerable skinning for the stock for the past couple of days and today it sold at a price more than double the quotations of a week ago. At the close of the forenoon call 17 cents was bid for it.

To-day's Metals:

SILVER, Bar, 54 3-4 cents
LAD, \$3.50.
CASTING COPPER, 12 3-8 cents a lb.

PEARL GROUP BONDED.

An Idaho Property—Location is in Elmore County.

S. J. Baldwin will leave for Salt Lake today or tomorrow. He has recently secured a bond on the Pearl group in the Dixie district, Elmore county, for himself, E. S. Leaver and Dr. Stauffer of Salt Lake, says the Boise Statesman. This group of properties embraces seven claims and a fraction. They lie side by side with the Gold Ring group on a ledge running parallel to the lead found in that property. The Pearl group has belonged to John Hampton and E. J. Bryer. It is the intention of Mr. Baldwin and his associates to go to work on the property at the end of the month. They are well pleased with the showing and believe the developments that can be made while the bond runs will materially improve the value of the property.

THE LOST PACKER.

Activity in Loom Creek District—Golden Sunbeam Mill.

The directors of the Lost Packer mine in the Loom Creek, (Ida.) district have not been of one mind in the matter of the sale of the property. The management of the mine, says the Statesman, is in favor of putting in a concentrating mill and seems to have won a majority of the board over to his side. The minority took the view that as depth was attained, the ore became of a character which would require smelting, hence they were of the opinion that the wisest plan was to not be in a hurry about going to the expense of a plant of any sort.

Carence E. Eddy, the discoverer of the property and who still maintains a large interest, has been in the city for several days on business and departed last night for Boise and Portland, expecting to return to the camp in about two weeks.

The development of the Lost Packer, Mr. Eddy is now doing along with the By. The south tunnel, from which much is expected in the future, is about to the point of intercepting the ledge under the old workings at a depth of about 80 feet, a great deal of rich ore was extracted, some of it running all the way from 200 to 300 to the ton.

Eddy says that the Loom Creek district is attracting much outside attention at the present time. The Golden Sunbeam property, owned by a syndicate of Philadelphia capitalists, is installing a 40-stamp mill. The Little Loom and Thomas Creek districts are looking up as well as the whole of central Idaho.

New Tinio Company Formed.

Articles of incorporation of the Salvage Mining company were filed with the county recorder in Utah county yesterday. The capital stock is divided into 200,000 shares, of the par value of 25 cents each, based on the valuation of the Salvage and the Nevada lode mining claims in the Tinio mining district, which properties are owned by the company.

The incorporators, who are also the directors and officers, are: Jesse Knight, president; Jacob Evans, vice president; R. E. Allen, secretary and treasurer; Amanda M. Knight and W. E. Kydall.

LOST HORSE FIND.

Some of the Ore Assays 600 Ounces Silver to the Ton.

In speaking of the recent find made in the Lost Horse mine, near Pocatello, which has caused more or less excitement there, the Advance, of that place, says: "G. Leaf was in town last night from the Lost Horse mine and confirms the rumor of an exceedingly rich strike in that property. It is a quartz vein, 12 to 15 inches wide, of this vein and not a true vein. The ore body has been cross-cut a distance of over 25 feet without revealing the full width and they have sunk into it over 30 feet with no change except the ore is increasing in value."

"The first tests made gave such high values that they were unwilling to believe the good news it contained and a half dozen ore samples were taken, the lowest of which from the poorest specimen that could be selected gave 60 ounces in silver alone and some of it ran as high as 65 ounces. Much of the ore shows silver in the veins."

"The ore presents a new appearance to mining men so that there has been considerable discussion about it. Some claim it is the mineral bearing rock is a slate, it having a bluish gray color and appearance, though gray in color. Others claim that it is quartz. The tests so far made have all been made by James Huggins, of this city, and he claims that the ore will run well up toward \$500 in value per ton."

NORTH OF BINGHAM.

Immense Quartz Croppings on Mathews' Discovery.

Considerable interest is being taken in Bingham over the recent discovery made by the Mathews brothers about four miles north of the camp. Parties who have visited the region declare that the indications are favorable and wonder how it happened to escape the eye of the prospector so long.

Chief Engineer Henry W. Horne, returned a few days ago from a professional trip to the property taken up by the Mathews brothers and says the ore is very rich and that he is expressing the confidence that they will develop a big mine there.

Mr. Horne was also favorably impressed and he, too, says that he would not be surprised to see another Highland Boy opened in the Mathews ground. An immense quartz ledge crops out on the surface, showing in places a width of about 100 feet.

The Mathews group is to undergo vigorous development at once.

AT SKYLARK MINE.

The Tunnel Is Getting Into an Interesting Formation.

Manager A. J. McMahon, of the Skylark Copper Mining company of Beaver county, has returned from a trip of inspection to that property. He states that he has a small force of men at work there driving a tunnel which has reached the length of about 30 feet. It is now penetrating a formation heavily impregnated with iron and is apparently getting close to the point where a good grade of ore is expected.

THE EUREKA-OPHIR.

Low Grade Ores of Mine Being Concentrated at Mono Mill.

Manager Calma, of the Eureka-Ophir mine of Dry Canyon, is in the city today on a brief business trip. He reports everything running about as usual at that property and is loading a shipment of ores which will be sold in the local market early next week.

Mr. Calma has taken a lease on the mill at the Mono mine, where he is running through some of the lower product from the Eureka-Ophir. Excellent results are being obtained. The concentrate is on the basis of eight tons into one.

DIVIDENDS FROM UTAH'S BIG MINES

During the Month of July Six of Them Paid \$713,000.

FROM UTAH CON., \$450,000.

With Profits of Close Corporations Added, Amount Would Reach Close To a Million.

During the present month six of Utah's mines distributed among shareholders the sum of \$713,000. The properties participating were: Daily-West, of Park City, \$108,000; Silver King, of Park City, \$100,000; Annie Laurie, of Kimberly, \$25,000; Sacramento, of Mercur, \$5,000; Utah Consolidated, of Bingham, \$450,000; and the Grand Central, of Tintic, \$25,000.

It will be seen from the foregoing that Bingham heads the list this month with the big bunch of velvet from the Utah Consolidated, which, however, does not make distributions of this kind monthly. The Park City mines came to the front with the usual sums, as did Sacramento and Annie Laurie.

If it were possible to get reports from the various close corporations operating in the state it is a pretty sure guess that the velvet column would come close to containing seven figures.

MINING CONCENTRATES.

J. W. Langley has returned from a business trip to the northwest.

The shaft at the Black Jack mine in the Tinio district has reached the 1,100 level.

The Taylor & Brunton sampler is working three eight-hour shifts at the present time.

Secretary W. G. Lamb, of the Silver King Mining company, came down from Park City last night.

Manager Tony Jacobson, of the Columbus Consolidated, expects to visit that Alta property tomorrow.

The sinking of the Mazonia shaft by the Daly Mining company of Park City is progressing very favorably.

The shaft at the J. L. C. mine of Park City is going down at the rate of five feet a day. Three shifts are working.

The Sacramento dividend for August will be distributed tomorrow. The amount is a half cent per share, or \$5,000.

Frank B. Cook, manager of the Columbia Copper mine of Bingham, will leave for camp again tomorrow morning.

Surveyor Stedding has been at the Black Bee mine near Alta for several days making a survey of the underground workings.

There was no delinquent stock sale held by the officers of the Stockton Gold Mining company yesterday. The assessment was entirely paid in.

The Utah Copper company has leased a suite of rooms on the fourth floor of the McCormick building, which will be ready for occupancy next Monday.

The ore and bullion settlements reported last yesterday were as follows: Grade ore and concentrates, \$27,700; base bullion, \$13,500; gold bars, \$28,500. Total, \$70,700.

It is expected that the Yampa smelter, now in the process of construction, will go into commission about Nov. 1. It will handle from 150 to 175 tons of ore and fluxes daily.

A complete set of 10 stamps and dies for the Pine Forest Gold Mining company's mills at Denio arrived yesterday morning by freight from San Francisco.—Winnemuccia Silver State.

G. M. Palmer, of Manhattan, Minn., one of the heavy stockholders in the Stockton mine of Stockton, after visiting that property and attending the annual stockholders' meeting has returned home.

Manager E. W. Young, of the Myrtle Shrine mine of Bingham, is doing a little expanding. A deal has been consummated for the purchase of the St. George patented location from Charles H. Lashbrook.

W. C. Baker sold his interest in the lease of the Young America yesterday to Luke Olds and Sol Crook. The Young America is attracting considerable attention as a valuable mining ground.—Tuscarora Times-Review.

A. L. Roynton, of Chicago, vice president of the McKinnon Gold Mines company, operating at Silver City, Idaho, will leave the city tonight for an inspection of that property, upon which an energetic campaign of development is being prosecuted.

Charles Doolittle, the manager of the Dixie mine and smelter, near St. George, has arrived from the south to confer with James W. Nell, the company's consulting engineer. The smelter is now handling about fifty tons per day.

The Lincoln mine in the Pearl, Ida., district, which John T. Holman of this city is manager, is soon to be equipped with electric power. The wires are now being strung. Heretofore the plant has been operated by gasoline engines.

Milo Clark came in from Antelope Island yesterday, where he is developing a very promising copper property. Mr. Clark is sinking a mine and reports that he is taking out enough ore to pay the expense of operation. The ore is transported across the lake to Saltair on barges and shipped from there to the smelters.

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THE DESERET NEWS.

STOCKS STILL VERY UNCERTAIN

Opening Was at Decline Followed By Recovery.

UP TO YESTERDAY'S LEVEL.

General List Hardened—Became Bull On Publication of R. L. Circular Asking Authority to Issue a Mortgage.

NEW YORK, July 31.—Opening declines of 1/2 in Atchison, 2 1/2 in Realty preferred and a point in Virginia-Carolina Chemical gave the impression of a resumption of yesterday's pressure upon the market. Prices yielded a fraction all around with a few exceptions. The early selling forced United States Steel preferred and Kansas & Texas preferred down a point and Virginia-Carolina Chemical then turned the market upwards. Atchison makes a full recovery on short recovery despite a decrease in the time and earnings of \$44,335. Metropolitan securities advanced 2 1/2. Metropolitan Street Railway, 2 1/2. General Electric, 2 1/2. Manhattan, Brooklyn Transit, Smelting preferred and North American, 1 1/2. Realty preferred and Virginia-Carolina Chemical preferred rallied over a point each. Leading stocks recovered pretty generally to above yesterday's close, but the demand fell off at that level. The general list continued to harden, but became very dull upon the publication of a circular by Rock Island directors, asking authority to issue a \$250,000,000 refunding mortgage. Rock Island and Atchison rose a fraction over last night. Metropolitan Street railway rose 3/4, the securities company, 4. North American, 2, and Amalgamated Copper and Iowa, 1 1/2. United States preferred jumped 2 1/2. New York Central ran off below 120 at noon, with some sympathetic effect elsewhere. Bonds were steady.

The selling pressure relaxed somewhat and the market became semi-stagnant. Atchison fell back to below 62, but fluctuations in other leaders were trivial. Peter Marquette recovered its loss.

Realizing in Metropolitan Street Railway and Metropolitan securities lowered than 1 1/2. United States Realty preferred rallied to 47 1/2, yesterday's final price, and Colorado Fuel after rising 1 1/2, reacted 2 1/2. Republic Steel preferred, New York, Chicago & St. Louis securities, 2 1/2. United States Investment preferred rose 1 1/2 and Chicago & Eastern Illinois preferred jumped 2 1/2. The usual market leaders were neglected.

LIVE STOCK.
Chicago, July 31.—Cattle—Receipts, 3,600, including 500 Texans. Steady. Good to prime steers, 5.00 to 5.50; poor to medium, 3.90 to 4.30; stockers and feeders, 2.50 to 3.00; calves, 3.50 to 4.00; hogs, 4.00 to 4.50; sheep, 3.00 to 3.50; pigs, 3.00 to 3.50.

Hogs—Receipts, today, 23,000; tomorrow, 25,000. Market 10 to 15 cents lower. Butcher hogs, 5.10 to 5.50; good to choice heavy, 5.25 to 5.50; rough heavy, 4.75 to 5.15; light, 5.30 to 5.65; bulk of sales, 5.25 to 5.35.

Sheep—Receipts, 25,000. Sheep and lambs steady. Good to choice wethers, 3.00 to 3.50; fair to choice mixed, 2.75 to 3.00; western sheep, 3.00 to 3.50; native lambs, 3.25 to 3.50; western lambs, 4.00 to 4.50.

KANSAS CITY.
Kansas City, July 31.—Cattle—Receipts, 3,000, including 200 Texans. Steady. Native steers, 3.75 to 4.25; Texas and Indian steers, 2.40 to 3.00; Texas cows, 1.50 to 2.00; native cows and heifers, 1.75 to 2.25; stockers and feeders, 2.50 to 3.00; calves, 3.00 to 3.50; hogs, 4.00 to 4.50; sheep, 3.00 to 3.50; pigs, 3.00 to 3.50.

Hogs—Receipts, 6,000. Market 10 to 15 cents lower. Butcher hogs, 5.10 to 5.50; good to choice heavy, 5.25 to 5.50; rough heavy, 4.75 to 5.15; light, 5.30 to 5.65; bulk of sales, 5.25 to 5.35.

Sheep—Receipts, 1,000. Market steady. Butcher sheep, 3.00 to 3.50; mixed, 2.50 to 3.00; range wethers, 3.00 to 3.50; ewes, 3.00 to 3.50.

OMAHA.
South Omaha, July 31.—Cattle—Receipts, 1,500. Market steady. Native steers, 3.90 to 4.30; cows and heifers, 3.00 to 3.50; stockers and feeders, 2.50 to 3.00; calves, 3.00 to 3.50; hogs, 4.00 to 4.50; sheep, 3.00 to 3.50; pigs, 3.00 to 3.50.

Hogs—Receipts, 3,000. Market 10 to 15 cents lower. Butcher hogs, 5.10 to 5.50; good to choice heavy, 5.25 to 5.50; rough heavy, 4.75 to 5.15; light, 5.30 to 5.65; bulk of sales, 5.25 to 5.35.

Sheep—Receipts, 5,000. Market steady. Butcher sheep, 3.00 to 3.50; mixed, 2.50 to 3.00; range wethers, 3.00 to 3.50; ewes, 3.00 to 3.50.

DENVER.
Denver, July 31.—Cattle—Receipts, 3,000. Market firm. Beef steers, 3.50 to 4.00; cows and heifers, 2.50 to 3.00; stockers and feeders, 2.50 to 3.00; calves, 3.00 to 3.50; hogs, 4.00 to 4.50; sheep, 3.00 to 3.50; pigs, 3.00 to 3.50.

Hogs—Receipts, 3,000. Market lower. Butcher hogs, 5.00 to 5.50; mixed, 4.50 to 5.00; heavy, 4.00 to 4.50.

Sheep—Receipts, none. Market unchanged.

PRODUCE.
CHICAGO.
Chicago, July 31.—Wheat—July, 77 1/2; old, 77 1/2; September, 78 1/2; old, 78 1/2; December, 78 1/2; old, 79; May, 80 1/2.

Corn—July, 81 1/2; September, 82 1/2; December, 81 1/2; May, 81 1/2; old, 81 1/2.

Oats—July, 33 1/2; August, 33 1/2; September, 33 1/2; December, 34 1/2; May, 35 1/2.

Pork—July, 13 3/4; August, 13 3/4; May, 12 3/4.

Lard—July, 7 1/2; September, 7 1/2; October, 7 1/2.

Ribs—July, 7 1/2; September, 7 1/2; October, 7 1/2.

Flax—Cash, northwest, 97.

Timothy—July, 3 3/4; September, 3 3/4; October, 3 3/4.

Barley—Cash, 32 1/2.

NEW YORK PRODUCE.
New York, July 31.—Wheat—Receipts, 14,775 barrels. Market at first yielded to foreign selling and easier cables but later rallied on renewed bull support; September, \$3.13-14 3/4.

Butter—Receipts, 7,500. Firm. State dairy, 14 1/2; creamery, 15 1/2.

Sugar—Raw, strong, fair refining, 2 1/2; centrifugal, 36 test, 3 1/2; molasses sugar, 2 1/2; refined, strong, crushed, 5 1/2; powdered, 5 1/2; granulated, 5 1/2.

Coffee—Quiet No. 7 Rio, 5 1/2. Molasses firm. New Orleans, 31 1/2.

CHICAGO WHEAT.
Chicago, July 31.—September wheat opened a shade to 1/4 higher at 75 1/2 to 76, the market rallied on a fair com-

Don't Controversy the old saw
"The Proof of the Pudding—"
Use
HUSLER'S FLOUR
and no proof will be required.

mission house demand and September held steady around 79 1/2.
Cash: Wheat—No. 3 red, 79 1/2; No. 2 red, 79 1/2; No. 3 hard winter, 79 1/2; No. 3 hard winter, 79 1/2; No. 1 northern, 80 1/2; No. 2 northern, 80 1/2; No. 3 spring, 77 1/2; No. 2 spring, 77 1/2; No. 3 winter, 77 1/2; No. 2 winter, 77 1/2.
During the last hour of trading there was heavy bidding by longs which resulted in a severe break. September selling off to 78 1/2. The close was 1/2 lower at 78 1/2.

WOOL.
ST. LOUIS.
St. Louis, July 31.—Wool—Unchanged; territory and western mediums, 15 1/2; 18 1/2; fine, 14 1/2 to 15; coarse, 13 1/2 to 14.

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